

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1119 – SB 1518

February 12, 2021

SUMMARY OF BILL: Decreases, from within 15 days to within 10 days, the amount of time after an industrial development corporation defaults on indebtedness that they are required to file notice with the State Funding Board.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Decreasing the amount of time an industrial development corporation has to file notice with the State Funding Board will not result in any significant fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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